

Invitation for expression of interest for EPCM for the Engebø project

INVITATION TO SUBMIT EXPRESSIONS OF INTEREST (“EOI”)

Introduction

The Engebø Rutile and Garnet Project (“Engebø project”) comprises construction of a mining and processing operation at the Engebø site, in Norway. The mineral rights to the Engebø deposit are held by Nordic Mining’s wholly owned subsidiary Nordic Rutile AS. Nordic Mining is a public company listed on Norway’s Oslo Stock Exchange Axess list (OAX:NOM).

In January 2020, Nordic Mining published the results of the DFS for the Engebø project. The study reinforced Engebø as a world class rutile and garnet project and outlined the execution plan for the project. Following the finalization of the DFS, and as a result of the uncertainties caused by the Covid pandemic, a third-party Value Engineering review was undertaken by engineering company Ausenco, with the purpose to increase the project’s robustness to future market conditions. The review identified specific opportunities to materially reduce the initial project capital expenditure, and further improve the economic utilization of the Engebø deposit. In October 2020, Nordic Mining appointed engineering companies Hatch and Axe Valley Mining to confirm and develop the opportunities identified to DFS-level for an update of the Engebø DFS. More information about the Engebø project can be found at Nordic Mining website (www.nordicmining.com)

Purpose of EOI

Nordic Mining is issuing this EOI in order to develop a list of suitable and reputable EPCM companies with a proven track-record in managing construction of mining projects or similar large industrial projects. The shortlisted EPCM companies will later be invited into the bidding process for the management of detail engineering, construction and commissioning of the Engebø Project. The EOI seeks to provide prospective contractors with relevant background information regarding the Engebø project and to describe the information required to be submitted for further assessment.

Key project information:

- DFS Summary ([Engebø Rutile and Garnet DFS Summary](#))
- Detailed engineering will be executed by a few larger contractors, managed by the EPCM. Further details will be specified in the full RFQ at a later stage.

Information required from prospective contractors

- **Company Information**

Please provide your company details, name of the legal entity to be considered in the assessment process, contact person(s) dedicated to address information questions and correspondence relating to this request

- **Experience, Resources and Facilities**

Please provide an overview of work experience and ongoing projects in addition to an overview of own company resources and facilities. If specific Subcontractors or consultants are envisioned to be used in the project, an overview of these and specific responsibility area is required to be included

- **Occupational Health, Safety and Environment Performance**

Please provide an overview of company certification related to HSE and Quality in addition to company safety statistics for the last 5 years.

Submission requirements

Submissions of required information should be made electronically by email to siri.merete.olsen@nordicmining.com no later than close of business on 11th December 2020

Please note that this invitation to submit expression of interest does not constitute a formal request for quotation or proposal, nor is it intended to create any expectations regarding future business dealings between Nordic Mining and prospective contractors

All EOI documents will become and remain Nordic Mining’s property. Nordic Mining shall not be liable in any respect for any costs, damages, charges or expenses incurred by the contractor in relation to preparing or submitting this EOI

response. Nordic Mining reserves the right to accept or reject any or all EOI submissions that may be received related to the services requested. Nordic Mining reserves the right to change the requirements of this EOI, terminate further participation in the EOI process and change or terminate the contracting process at any time.

We look forward to hearing from prospective contractors. Should you have any questions or issues regarding the process outlined above, please contact kenneth.nakken.angedal@nordicmining.com

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA (“Nordic Mining” or the “Company”) is a resource company with focus on high-end industrial minerals and metals. The Company’s project portfolio is of high international standard and holds significant economic potential. The Company’s assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 16.3% of the shares in Keliber Oy, which is developing a lithium project in Finland to become the first European producer of battery grade lithium hydroxide.

In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Oslo Axess with ticker symbol “NOM”.