

MINUTES FROM EXTRAORDINARY GENERAL MEETING IN NORDIC MINING ASA

On Tuesday 25 February 2020 at 17:00 hours, an extraordinary general meeting in Nordic Mining ASA was held at the company's premises, Vika Atrium, Munkedamsveien 45 (Entrance A, 5th floor), 0250 Oslo, Norway.

THE AGENDA WAS:

1. Opening of the meeting by the Chairman of the Board or a person authorized by him, and registration of attending shareholders and shares represented by proxy

Kjell Roland opened the meeting.

Present and represented by power of attorney were the shareholders listed in enclosure 1. In total, 13.2 per cent of the share capital was represented.

Ivar S. Fossum and Lars K. Grøndahl from the management were also present. The company's legal counsel, Kvale Advokatfirma DA, being represented by Øystein Løken was also present.

2. Election of Chairman of the meeting and one person to co-sign the minutes together with the Chairman

Kjell Roland was elected to chair the meeting. Lars K. Grøndahl was elected to countersign the minutes from the meeting together with the Chair of the meeting.

3. Approval of the summons and the agenda

The summons and the agenda were approved.

4. Subsequent offering – authorization to the board of directors

The general meeting passed the following resolution:

"Pursuant to section 10-14 of the Norwegian Public Limited Liability Companies Act ("Companies Act"), the board of directors is granted an authorization to increase the company's share capital by up to NOK 6,000,000 by the issuance of up to 10,000,000 new shares with a nominal value of NOK 0.60.

The shareholders' preferential right to the new shares pursuant to section 10-4 of the Companies Act may be deviated from.

The authorization does not comprise share capital increase against contribution in kind or to impose specific obligations on the company or decision to merge.

The authorization is valid until 1 May 2020."

Save for item 4 that was passed against 3,219 votes, all resolutions were passed unanimously. No further items were on the agenda, and the general meeting was adjourned.

Kjell Roland

Lars K. Grøndahl